

TOP SPIN - 07 / 2015 INCLUDING INVESTORS REBATES

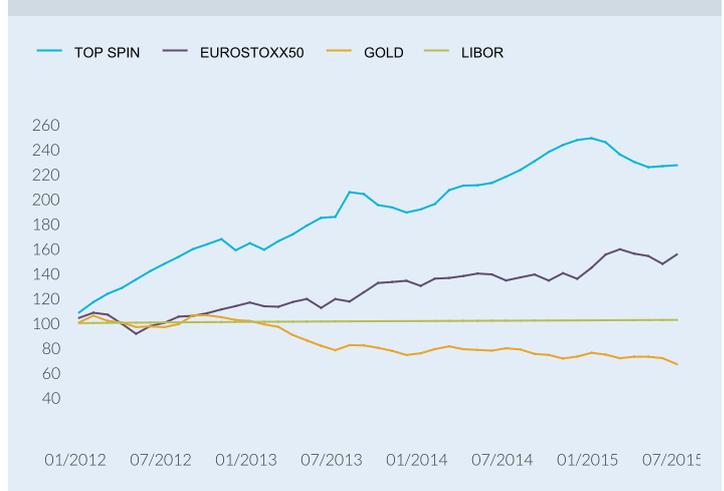
INVESTMENT STRATEGY

Powered by advanced mathematical/quantitative formulas, JFD's Top Spin is a proprietary German-engineered trading Algorithm specifically designed for optimum return under all market conditions.

Generating high volumes from scalping and hedging market positions, Top Spin operates as a volume based rather than a performance based strategy. Effectively, in addition to its performance, Top Spin generates trading revenues which are in turn shared by JFD to introducers and investors in the form of rebates. Top Spin was developed to manage and diversify risk using different timeframes and asset classes with different trading strategies so it can easily adapt to changes in the current quick and dynamic financial markets. Counter Trend, Trend Following, Price Action and High Frequency Trading are examples of the styles of strategies used under Top Spin.

The two wings of goals are generating high volumes and achieving flat or slightly positive pure performance. Having this as a main target of the system, it aims to satisfy investors' expectations in terms of gains during times of stable markets with no strong movements as well as during volatile sessions. The new diversification model that applies to Top Spin works to reduce the correlation between its results and the performance of other asset classes in the market or outside the market by outperforming other asset classes such as bonds, or other alternative investments.

PERFORMANCE (INCL. REBATES) SINCE INCEPTION



CUMULATED PERFORMANCE TO 31.07.2015

	1m	YTD	1y	3y	Inception
Top Spin	0.33 %	-8.20 %	4.24 %	1.48 %	127.29 %
Libor 12m	0.02 %	0.37 %	0.60 %	2.02 %	2.65 %

MONTHLY PERFORMANCE (INCL. REBATES)

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012	8.61 %	7.74 %	5.72 %	3.80 %	5.32 %	5.00 %	4.15 %	3.84 %	4.01 %	2.41 %	2.54 %	-5.35 %	58.77 %
2013	3.58 %	-3.17 %	4.30 %	3.28 %	4.14 %	3.51 %	0.42 %	10.71 %	-0.73 %	-4.34 %	-0.99 %	-2.12 %	19.16 %
2014	1.33 %	2.27 %	5.70 %	1.75 %	0.14 %	0.89 %	2.35 %	2.49 %	3.16 %	3.23 %	2.37 %	1.63 %	30.86 %
2015	0.60 %	-1.34 %	-3.99 %	-2.54 %	-1.87 %	0.38 %	0.33 %						-8.20 %

RETURN STATISTICS

Since Strategy Inception	127.29 %
Annualized Performance	25.75 %
YTD	-8.20 %
One Year Rolling Return	4.24 %
Average Monthly Return	1.93 %
Highest Monthly Return	10.71 %
Lowest Monthly Return	-5.35 %

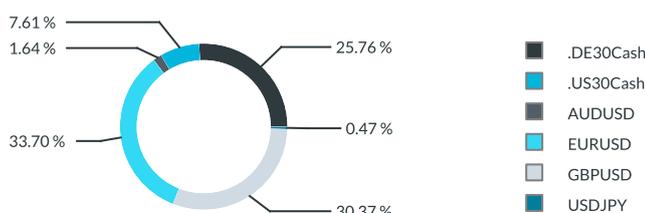
RISK STATISTICS

Annual Standard Deviation	11.80 %
Monthly Standard Deviation	2.36 %
Max. Initial Risk per Trade	0.50 %
Typical Margin to Equity	3.43 %
Maximum Drawdown	9.40 %
Maximum Time of Peak	7 mth
% of Positive Months	76.74 %

EFFICIENCY STATISTICS

Sharpe Ratio	2.18
MAR Ratio	2.74
Correlation to SP500	0.10
Correlation to Dax	0.45
Correlation to Gold	0.39
Correlation to Brent Crude Oil	-0.01
Correlation to US30Yr TBond	0.13

ASSET ALLOCATION



PERFORMANCE ATTRIBUTION

ASSET	TRADING RESULT
.DE30Cash	0.98 %
other	0.00 %
.US30Cash	-0.07 %
GBPUSD	-0.27 %
EURUSD	-0.30 %

MONTHLY STRONGEST PERFORMERS

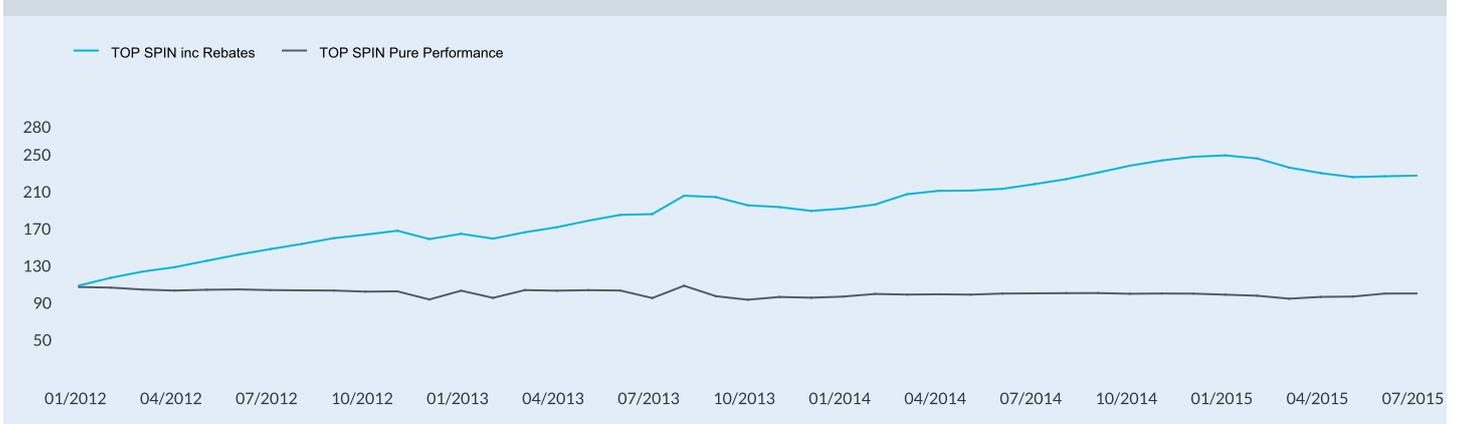
.DE30Cash	Long Trade	0.22 %
.DE30Cash	Long Trade	0.16 %
.DE30Cash	Long Trade	0.09 %

MONTHLY WEAKEST PERFORMERS

.DE30Cash	Short Trade	-0.30 %
.US30Cash	Short Trade	-0.12 %
.DE30Cash	Short Trade	-0.08 %

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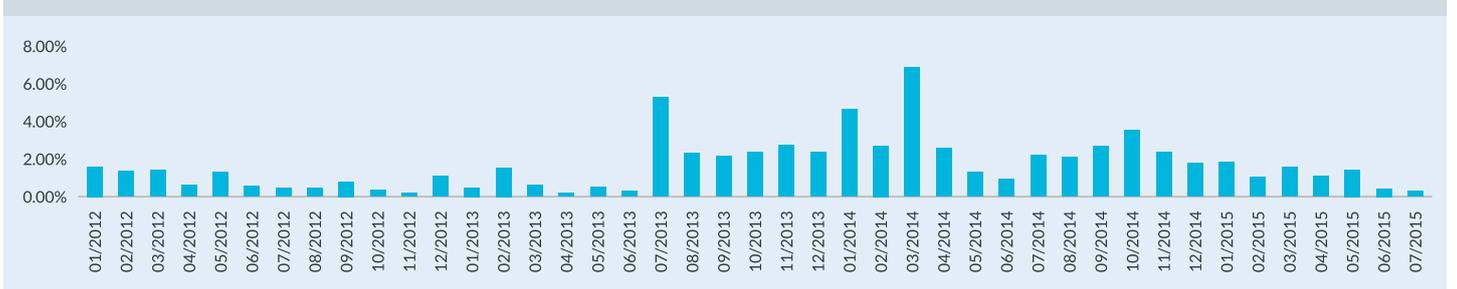
PERFORMANCE OVERVIEW



MONTHLY PURE PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012	7.01 %	6.37 %	4.30 %	3.18 %	4.04 %	4.43 %	3.72 %	3.38 %	3.21 %	2.05 %	2.34 %	-6.44 %	43.91 %
2013	3.09 %	-4.71 %	3.69 %	3.08 %	3.64 %	3.23 %	-4.86 %	8.40 %	-2.89 %	-6.69 %	-3.73 %	-4.51 %	-3.51 %
2014	-3.31 %	-0.44 %	-1.15 %	-0.84 %	-1.17 %	-0.06 %	0.17 %	0.39 %	0.50 %	-0.29 %	0.00 %	-0.15 %	-6.22 %
2015	-1.24 %	-2.38 %	-5.56 %	-3.64 %	-3.31 %	-0.05 %	0.05 %						-15.16 %

LEVEL OF REBATES



STRATEGY FACTS

Strategy Name	TOP SPIN
Structure	Managed Account
Trading Style	Scalping / Hedging
Available Base Currencies	EUR or USD
Asset Class	FX & CFDs
Subscription / Redemption	Daily
Lock in Period	---
Net Asset Value	Real Time
Inception Date	01/01/2012
Suggested Holding Period	At least 1 year

GENERAL INFORMATION

Minimum investment	EUR 10 000
Subscription Fees	---
Management Fee	---
Performance Fee	---
Applicable Investors	Individuals or Institutional Investors
Investment Manager	JFD Wealth
Custodian Banks	NatWest London (RBS Group) Barclays Bank PLC, London
Benchmark	12 Month Libor

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