

# JFD WEALTH'S TOP SPIN

JFD Wealth's TOP SPIN Quant's performance has resulted in confirming the positive trend in terms of results with almost 0.12% profit during September. During last month, TOP SPIN was going gradually up with constantly increasing volumes - both for FX and CFDs on indices. The system managed to benefit from the bigger volatility coming on the market since the quiet summer months ended. September was a month full with surprises due to some unexpected changes in the policy of some governments. This was the reason, due to which we were witnesses to sharp price movements for a lot of instruments. On the other hand, through the first working days of October we have a lot of important events which could also hide surprises. For that reason we believe that TOP SPIN will remain with good volumes during the upcoming month.

Top Spin is designed for the FX market and trades predominantly EUR/USD, rarely GBP/USD, USD/YEN and AUD/USD. Top Spin utilizes short-term strategies to achieve high volumes, always with the goal of providing superior risk-adjusted results. Top Spin is a fully automated quantitative trading system which effectively eliminates human emotion. The overall risk is permanently screened and each trading position is continuously adjusted according to the market volatility. Due to its low correlation to other asset classes and or trading strategies, Top Spin can complement any portfolio.

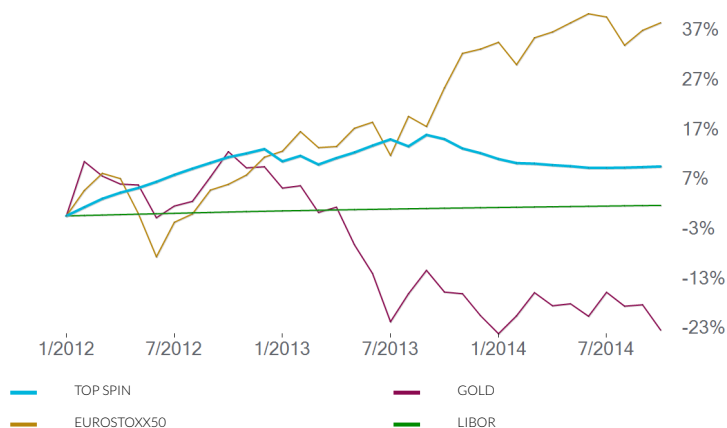


Lars Gottwik  
MD / Partner / Advisor Top Spin



Sacha Keller  
Head of Quants

## TOP SPIN PERFORMANCE CHART



## TOP SPIN STRATEGY FACTS

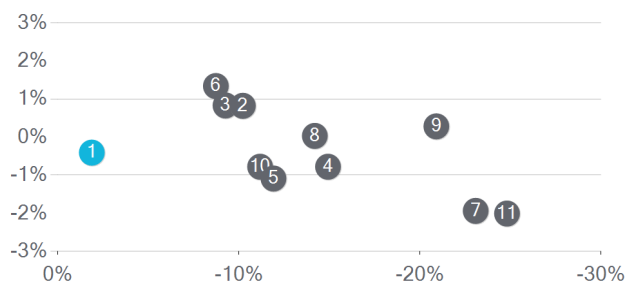
Inception:	01/01/2012
Since Strategy inception:	9.96%
Annualized performance:	3.21%
Average monthly:	0.29%
Highest monthly:	2.02%
Lowest monthly:	-2.18%
Margin to equity:	9.63%
Maximum drawdown:	5.71%
Maximum time off peak:	13 mth
% of positive months:	60.61%
MAR ratio:	0.56
Correlation to S&P500:	0.40
Sharpe ratio:	0.21
12 month Libor :	0.30214%

## PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
2012	1.75%	1.67%	1.18%	0.90%	1.17%	1.32%	1.14%	1.07%	1.03%	0.68%	0.78%	-2.18%	10.98%
2013	1.00%	-1.56%	1.18%	1.01%	1.22%	1.11%	-1.22%	2.02%	-0.74%	-1.63%	-0.82%	-1.05%	0.43%
2014	-0.74%	-0.10%	-0.26%	-0.21%	-0.29%	-0.01%	0.04%	0.10%	0.12%	---	---	---	-1.34%

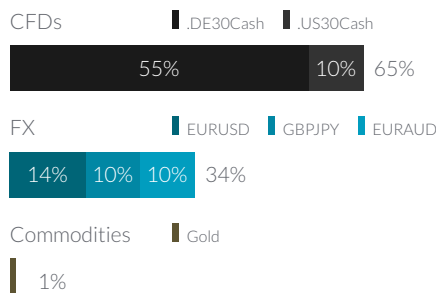
Performance results are net of fees excluding taxes, management and performance fees. Past performance is not a reliable indicator of future results.

## RETURN RISK MATRIX



1) TOP SPIN, 2) Dax, 3) Eurostoxx50, 4) Gold, 5) Brent Crude Oil, 6) S&P 500, 7) RTS, 8) Hang Seng, 9) Bovespa, 10) Copper, 11) Silver

## ASSET ALLOCATION

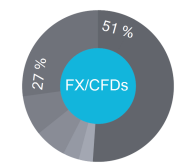


Schematic representation only. Allocations are continuously adjusted based on changing market conditions.

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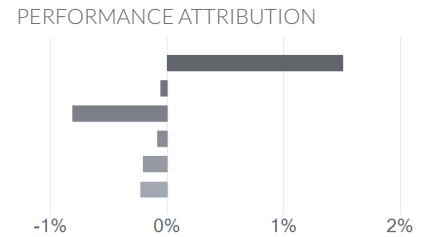
# JFD WEALTH'S TOP SPIN

## TOP SPIN PAIR RESULTS SEPTEMBER 2014



- .DE30Cash
- .US30Cash
- GBPJPY
- EURUSD
- EURAUD
- other

ASSET	TRADE ALLOCATION	TRADING RESULT
.DE30Cash	51.10%	1.50%
.US30Cash	27.17%	-0.05%
GBPJPY	8.54%	-0.81%
EURUSD	3.43%	-0.08%
EURAUD	3.01%	-0.21%
other	6.75%	-0.23%



All figures above refer to TOP SPIN Strategy. The TOP SPIN PAIR RESULTS SEPTEMBER 2014 chart represents the percentage wise trade allocation during the last month as of the date reported. It is to be used as an indication only. Trade allocations may change rapidly due to market conditions.

## TRADE ANALYSIS

### STRONGEST PERFORMERS

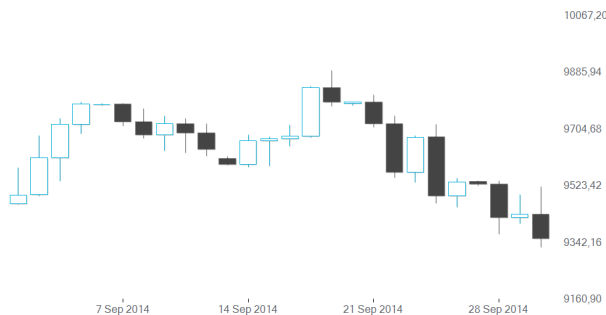
.DE30Cash	Long Trade	0.19%
.DE30Cash	Long Trade	0.18%
.DE30Cash	Long Trade	0.16%

### WEAKEST PERFORMERS

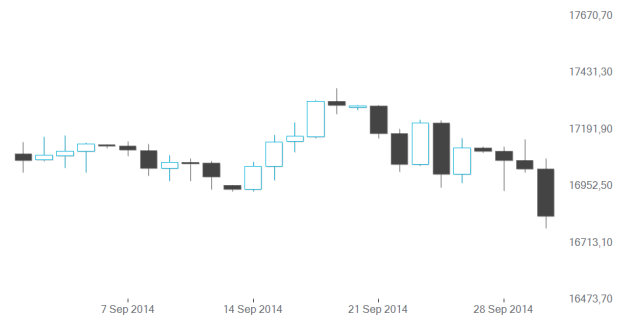
.DE30Cash	Short Trade	-0.07%
.DE30Cash	Long Trade	-0.07%
.DE30Cash	Long Trade	-0.06%

## MARKET OVERVIEW

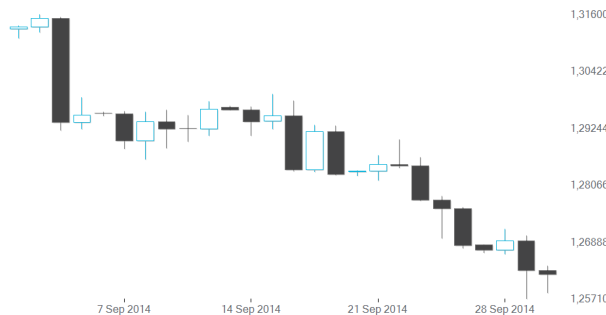
.DE30Cash SEPTEMBER 2014



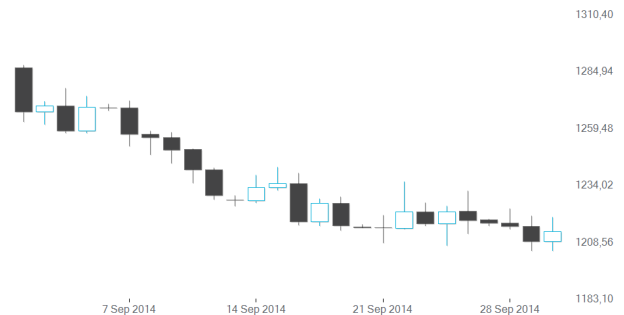
.US30Cash SEPTEMBER 2014



EURUSD SEPTEMBER 2014



XAUUSD SEPTEMBER 2014



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