

JFD WEALTH'S TOP SPIN

JFD Wealth's Top Spin Quant's performance has resulted in no major change with almost -0.31% during January 2015. The system reached a new all-time high in terms of nominal volumes, despite the fact, that January is quieter month and Top Spin was not active during the whole period. The algo was trading as usual several FX pairs plus DAX and Dow Jones Industrial Average and again the relative weight of the traded indices was dominating. A good fact is that Top Spin managed to end the month with almost flat result, beside of which it generated significant amount of rebates for the investors. During February, it is highly possible for the system to register new all-time high in terms of nominal volumes, which proves once more the importance and the unique nature of the two-tiered based revenue model.

Top Spin is designed for trading FX market and CFDs for indices in order to diversify the risk between different asset classes. Top Spin utilizes short-term strategies to achieve high volumes, always with the goal of providing superior risk-adjusted results. Top Spin is a fully automated quantitative trading system which effectively eliminates human emotion. The overall risk is permanently screened and each trading position is continuously adjusted according to the market volatility. Due to its low correlation to other asset classes and or trading strategies, Top Spin can complement any portfolio.

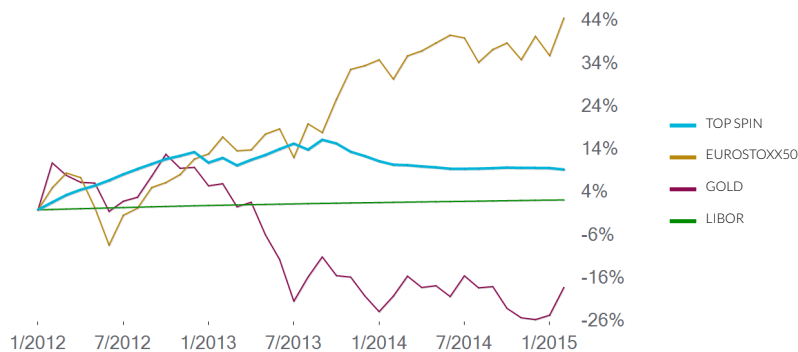


Lars Gottwik
MD / Partner / Advisor Top Spin



Sacha Keller
Head of Quants

TOP SPIN PERFORMANCE CHART

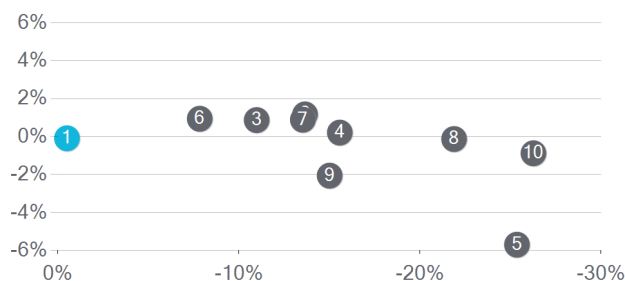


PERFORMANCE

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
2012	1.75%	1.67%	1.18%	0.90%	1.17%	1.32%	1.14%	1.07%	1.03%	0.68%	0.78%	-2.18%	10.98%
2013	1.00%	-1.56%	1.18%	1.01%	1.22%	1.11%	-1.22%	2.02%	-0.74%	-1.67%	-0.89%	-1.05%	0.32%
2014	-0.74%	-0.10%	-0.26%	-0.21%	-0.29%	-0.01%	0.04%	0.10%	0.12%	-0.07%	0.00%	-0.03%	-1.45%
2015	-0.31%	---	---	---	---	---	---	---	---	---	---	---	-0.31%

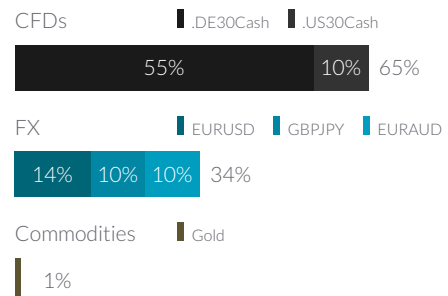
Performance results are net of fees excluding taxes, management and performance fees. Past performance is not a reliable indicator of future results.

RETURN RISK MATRIX



1) TOP SPIN, 2) Dax, 3) Eurostoxx50, 4) Gold, 5) Brent Crude Oil, 6) S&P 500, 7) Hang Seng, 8) Bovespa, 9) Copper, 10) Silver

ASSET ALLOCATION

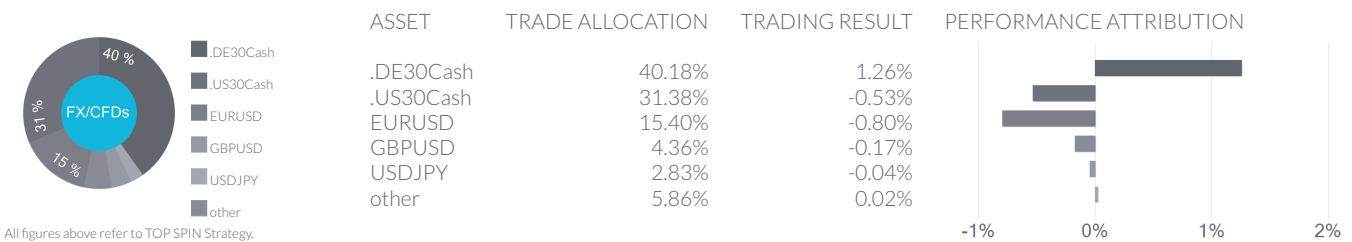


Schematic representation only.
Allocations are continuously adjusted based on changing market conditions.

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TOP SPIN PAIR RESULTS JANUARY 2015



All figures above refer to TOP SPIN Strategy.
The TOP SPIN PAIR RESULTS JANUARY 2015 chart represents the percentage wise trade allocation during the last month as of the date reported.
It is to be used as an indication only. Trade allocations may change rapidly due to market conditions.

TRADE ANALYSIS

STRONGEST PERFORMERS

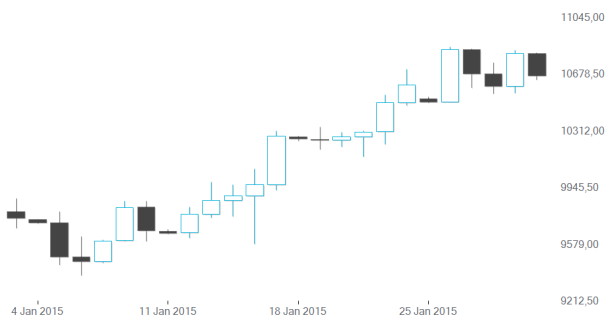
EURCHF	Long Trade	0.47%
.DE30Cash	Long Trade	0.21%
.DE30Cash	Long Trade	0.15%

WEAKEST PERFORMERS

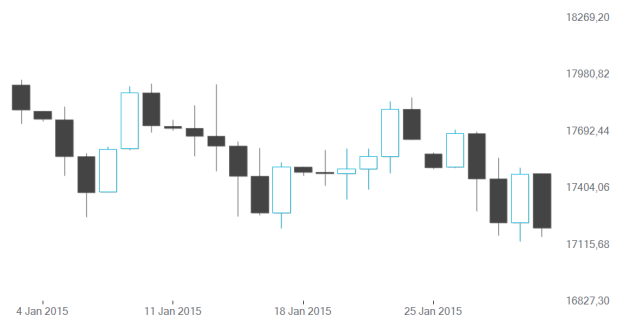
EURUSD	Long Trade	-0.27%
EURUSD	Long Trade	-0.14%
EURUSD	Long Trade	-0.08%

MARKET OVERVIEW

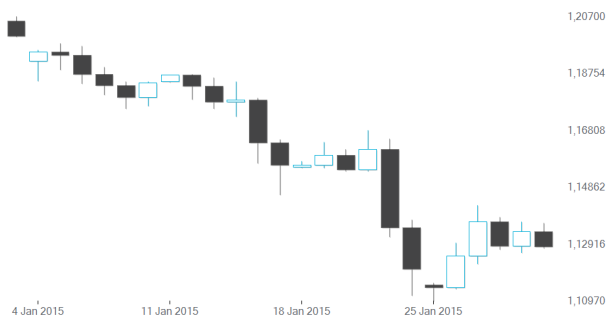
.DE30Cash JANUARY 2015



.US30Cash JANUARY 2015



EURUSD JANUARY 2015



XAUUSD JANUARY 2015

